

# **Contract Certainty**

#### Who would benefit?

This course is for any involved in commercial lines insurance.

### **Objective**

To provide a comprehensive overview of the background, purpose and practical application of contract certainty.

#### Content

- Basic Law
  - Types of law
  - Legal system
  - Sources of law
  - Legislation
  - Courts and court system
  - Individuals/Corporate differences in legal standing
- Introduction to Tort and Contract Law
- Law of Agency
- Market reform
  - Regulatory background
  - Market initiatives
- Insurance Contract Law
  - Formation
  - Breach
  - Conditions, Warranties and other contractual terms
  - Void, voidable, unenforceable contracts
  - Utmost good faith
- Practical issues
  - What can get in the way of contract certainty
  - Why does it matter

#### **Duration**

One day

## **Pre-requisites**

Basic understanding of insurance and the London Market