



4D Training

P&I Clubs Introduction

Who would benefit?

New staff members or existing staff members who need a refresher on principles of P&I insurance. The course would also be suitable for support staff who want an understanding of how marine insurance operates

Objective

To give an understanding of the need for Protection and Indemnity insurance (P&I) - who buys and sells P&I and the intermediaries they deal with - the types of risks protected and an understanding of the legal principles together with the cover provided by the P&I market.

Content

- The function of P&I insurance - the buyers, sellers and intermediaries
- A consideration of the types of hull and liability cover provided by P&I Clubs
- How the P&I Clubs operate – the traditional market and fixed price clubs
- The services provided by P&I Clubs
- Underwriting Considerations
- Reinsurance

Duration

Two days