



4D Training

Introduction to Political Risks Insurance

Who would benefit?

This course has been designed for those with an interest in Political Risks insurance, including junior underwriters, broker, and claims staff or underwriting or broking technicians who want a basic understanding of political risks insurance.

Objective

On completion of the course, delegates will have an understanding of Political Risks insurance and an outline of the types of cover available.

Content

- Risk implications of the international trade flow from manufacture to payment collection
- Force majeure / war
- Confiscation of assets
- Contract frustration
- Trade disruption
- International trade credit
- Unfair calling of on-demand bonds
- Underwriting criteria and policy wordings will be discussed

Duration

One day

Pre-requisites

A basic understanding of general insurance is required