

Proportional Treaty Reinsurance Introduction for Support Roles

Who would benefit?

This is a course designed principally but not exclusively for staff who are working in a reinsurance environment and whose current job calls for an understanding of the subject. This course is for technicians and or brokers, this would normally be individuals that have been working in insurance or reinsurance for under 12 months.

Objective

This is an introduction to proportional treaty reinsurance designed to give attendees a basic understanding of why treaties exist, how they operate and the major servicing issues involved.

Content

- Understand the principle of proportional reinsurance
- Understand the concepts of Quota Share and Surplus treaties and the effect they may have on an Insurers capacity to write business.
- Understand the advantages and disadvantages of this business to both the Reinsured and the Reinsurers.
- Understand how risks, liability, premium & claims are allocated to treaties.
- Have an overview of the principle component parts of technical treaty accounts and the main associated issues associated with them.

Duration

Half day