

Reinsurance Intermediate (one day)

Who would benefit?

This course is designed for those who have some knowledge and experience of reinsurance and want to increase their understanding.

Objective

Delegates will increase their knowledge of current reinsurance methods and practices and gain an understanding and technical knowledge of the major types of reinsurance.

Content

- A refresher on the core forms of reinsurance
- Treaty / Facultative and how they interact
- Proportional
 - Quota Share
 - Surplus
 - Fac Obig
- Non-Proportional
 - Risk X/L
 - Cat X/L
 - Excess of Loss Ratio Cover (Stop Loss)
 - Aggregate X/L
- Impact of Cession Limits, Event Limits (Proportional Treaty)
- Impact of Event Limits and Reinstatements (Non Proportional)
- A succinct look at the core methods of Pricing X/L:
 - Exposure
 - Burning Cost
 - Probability
- The Contact wording and the core clauses to look for

Or

 The more esoteric forms of reinsurance and reinsurer Side Cars, Collateralised Reinsurers. Cat bonds, Reinsurance Back up, Drop Down layers, Top and Drop

Duration

One day