



4D Training

Reinsurance Law

Who would benefit?

This course is designed for those who have knowledge of the principles and practice of reinsurance but wants to extend their knowledge of reinsurance law. The course would be useful for underwriters, claims handlers and wordings staff.

Objective

The aim of this course is to provide a practical working knowledge of reinsurance law and to consider recent court decisions.

Content

- Introduction
- Civil law v Common law
- Law and Jurisdiction
- Arbitration
- Bermuda Form
- Alternate Dispute Resolution (ADR)
- What is reinsurance in law?
- Implied terms in a contract
 - inspection of records?
 - using not abusing the RI contract?
- Number of contracts – LMA 3333
- Status of the Slip
- Factual Matrix
- Meaning of words
 - what is event, occurrence, cause
 - warranty, Condition Precedent, Condition, Subjectivities
- Claims Co-operation Clause
- Follow the settlement/fortunes
- Leading underwriter clauses
- Claims Advice Clause, Claims Co-operation Clause
- Incorporation of Terms
- Cut through provisions
- No Rights of TPs
- Premium (s) - PPW', PPC's
- Utmost good faith
- Truth of Statement
- UnI clause
- Original Rates (Proportional)
- Brokerage!

Duration

One day