



4D Training

War and Terrorism Introduction

Who would benefit?

Anyone involved in the placing or claims of this class of business either in a front line or supporting role.

Objective

This half day course explores the different perils faced by various subject matters of insurance that relate to deliberate acts by humans done with identifiable political, religious or ideological overtones. It will consider to what extent physical damage and liability insurers are prepared to offer these risks alongside more normal perils, or whether a separate market has developed to deal with them.

Examples and discussion will cover non marine, marine and aviation wordings. The session will also introduce the compulsory reinsurance options in various countries that are related to the writing of terrorism and related perils.

Content

- Definitions
- Distinction between marine, non marine and aviation war
- Review of the external drivers
- How do standard insurance wordings deal with these risks
- What is the market
- Overview of standard market wordings to identify the extent of cover offered

Duration

Half a day

Pre-requisites

Basic understanding of insurance concepts