



4D Training

## Business Interruption Intermediate

### Who would benefit?

Ideally suited to people who have been working for 12 months in a technical role and who wish to understand the practical application of business interruption insurance.

The technical level of this course is equivalent to the CII Diploma in Insurance qualification

### Objective

- To explain the importance of Business Interruption cover
- To identify threats to a clients business
- To understand underwriting considerations
- To understand the scope of a BI policy

### Content

- The sum to be insured
- BI terminology:
  - Gross profit
  - Maximum Indemnity Period
  - Indemnity Period
  - Increased Cost of Working
- Sum Insured basis of cover v. declaration-linked basis of cover
- Selecting the perils
- Extensions of cover:
  - Suppliers & Customers
  - Public utilities
  - Prevention of access
  - Loss of attraction
- Special types of cover
- Claims settlement calculations

### Duration

One day

### Pre-requisites

It is assumed anyone attending this course has either attended or has the knowledge provided by:

Insurance: Introduction

Commercial Insurance: Introduction

As Business Interruption flows from material damage it is also beneficial to attend:

Commercial Property: Introduction before this course.