



4D Training

## Slip Interpretation and Contract Certainty

### Who would benefit?

This course is designed for anyone who has contact with slips during their work.

### Objective

The aim of this course is to provide a detailed look at the reasons for and benefits of contract certainty and how that is now visible through the use of modern slip templates. The course will also review some of the key sections of the slip templates.

### Content

- Basic law of contract, tort and agency
  - Offer/acceptance
  - Mistake
  - Agency
- Market reform and the need for change
  - Regulatory pressures
  - International issues
- Insurance contract law including some of the upcoming changes
  - Non disclosure/Misrepresentation
  - Warranties
  - Void/voidable contracts
- Practical problems that can arise, and why it matters to think about things ahead of time
  - Exposures
  - Aggregations
  - Claims
  - Ambiguities
- Slip interpretation and how some of the problems can be avoided
  - Review of MRC templates
  - Review of tools that can be used to ensure compliance

### Duration

Half day

### Pre-requisites

None although some knowledge of the London Market would be helpful