



Intermediate Cyber Risks

Who would benefit?

The threat posed by cyber risks to organisations continues to evolve and the insurance market develops its cyber insurance products and pricing to cater for this exposure.

This workshop is a follow up to our Introduction to Cyber Risks workshop and aims to both develop and update delegate's knowledge on this increasingly important risk and insurance area.

Objective

On completion of the workshop delegates will be able to:

- Describe the changing nature of cyber threats
- Explain how legal and regulatory developments are changing organisations' exposure
- Outline the recent causes of cyber claims
- Compare and contrast different cyber policy wordings and service offerings
- Explain to clients clearly where there are gaps between cyber policies and existing policies
- Explain the principal underwriting considerations of "cyber liability" policies
- Update clients on the products available in the cyber insurance market
- Describe how organisations manage their exposure to cyber risks
- Plan how to increase the sales of cyber insurance products
- Outline the process for handling cyber claims

Content

Cyber Risks/Threats

- Recent cyber claims
- Legal and regulatory developments

Cyber policy coverage

- Structure of cyber wordings
- Recent coverage developments
- Cyber insurance services
- Comparing and contrasting cyber policies
- Structuring cyber programmes
- Eliminating the gaps between cyber insurance and conventional insurance

Cyber insurance underwriting considerations

- High risk trades
- Pricing
- Aggregation"

Cyber insurance market

- Key players
- Recent developments
- Cyber gap insurance

Cyber risk management

- Best practice
- Cyber essentials and other government initiatives

Selling cyber insurance

- Target clients
- Stand alone or blended products
- Policy benefits

Handling cyber claims

Duration

One day