



## Directors' and Officers' Liability/Management Liability Insurance

### Who would benefit?

This course is designed for those involved in broking and underwriting directors' & officers' liability and management liability insurance. It is also useful for risk and insurance managers who arrange their company's directors and officers or management liability coverage. This interactive one day workshop provides an overview of directors' and officers' liability/management liability insurance from a broking and an underwriting perspective

### Objective

By the end of the workshop delegates will be able to

- Explain why directors and officers of a private or a public company/corporation require directors and officers policy coverage
- Outline types of claim made against directors and officers
- Explain the situations where a company is able to indemnify the directors and officers against claims made against them and when they are unable to indemnify
- Explain the difference between directors' and officers' liability and management liability insurance
- Describe the coverage provided by a directors' and officers' liability policy
- Describe the coverage provided by a management liability policy
- Describe the coverage provided a prospectus liability/public offering of securities policy
- Outline the underwriting considerations which apply to directors and officers liability, management liability insurance and trustee indemnity insurance
- Explain the important points to remember when dealing with a directors and officers liability, employment practices liability and corporate liability claims
- Explain the benefits of directors and officers liability, management liability insurance

### Content

- Directors' & officers' liability v management liability insurance
- Directors' liabilities
  - Civil liabilities
  - Criminal and regulatory exposures
  - Claim examples
  - Why exposure is increasing
  - US v U.K. v international differences
- Why companies purchase directors' and officers' and/or management liability insurance
- Directors' and officers' policy coverage how it operates – sides of coverage – A, B & C
- Principal policy extensions and exclusions
- Employment practices liability policy coverage
- Corporate liability – policy coverage
- Prospectus Liability/Public offering of securities coverage
- How Directors & officers liability and management liability insurance dovetail with other insurance coverages
- Underwriting and broking directors' and officers' liability and management liability insurance
- Selling directors and officers liability and management liability coverage
- Directors' and officers' liability, employment practices liability and corporate liability claims

### Duration

One day