



4D Training

Directors and Officers Liability Intermediate

Who would benefit?

Underwriters or brokers who wish to broaden and deepen their understanding of this class of insurance.

Objective

On completion of the course, delegates will be able to :

- Describe what how the liabilities of directors of companies are changing following the financial crisis
- Compare and contrast Directors & Officers Liability wordings
- Compare and contrast the wordings of key clauses in a Directors & Officers Liability contract
- Explain how Directors & officers risk are priced
- Explain where conflicts can arise and how they are managed on a Directors & Officers Liability claims

Content

- Directors' Duties & Liabilities
 - How case law and statute are impacting directors' duties and liabilities
 - The impact of more aggressive regulation on directors
 - Recent claim examples
- Directors & Officers Liability Coverage
 - Differences in wordings
 - Recent extensions
 - Entity coverage & management Liability wordings
 - Changes in exclusions – do they make any difference
 - What clauses are most important and how wordings differ
 - Definition of Loss
 - Definition of Claim
 - Severability
 - Fraud Exclusion
- Directors & Officers Liability Underwriting Considerations
 - Analysis of financial reports
- Directors & Officers Liability Claims
 - US securities litigation key features
 - Coverage disputes
 - Controlling costs

Duration

One day

Pre-requisites

A basic understanding of Directors & Officers Liability insurance.