



4D Training

Directors and Officers Liability (Introduction)

Who would benefit?

Underwriters or brokers who wish to understand this class of insurance.

Objective

On completion of the course, delegates will be able to :

- Describe what potential liabilities directors of companies face in the U.K. and how this compares with other jurisdictions
- Outline the benefits of D&O Liability coverage
- Identify the key elements of D&O Liability coverage
- Explain the advantages and disadvantages of Private Company Management Liability policies v traditional D&O Liability policies
- Explain how D&O Liability coverage fits and dovetails with other liability protection
- Outline the principal actions company directors should take when faced with a directors and officers claim

Content

- Directors' Duties & Liabilities
 - Who are "directors" and "officers"
 - Their roles and responsibilities
 - Who sues?
 - Tortious, fiduciary and statutory duties
 - Claim examples
- Directors & Officers Liability Coverage
 - Benefits
 - Key features
 - Which extensions and exclusions are most important and why
 - Dovetailing coverage with other liability policies
 - Directors & Officers Liability v Private Company Management Liability
- Selling Directors & Officers Liability policies
 - Policy benefits
 - Matching products to needs
 - What limits should clients buy
- Directors & Officers Liability Claims
 - Key features of claims

Duration

One day

Pre-requisites

A basic understanding of commercial liability insurance is helpful but not essential