



4D Training

## Finding Your Way Around Accounts and Reports

### Who Would Benefit

This course is for any non-financial manager or technical expert in the insurance industry, including underwriters, brokers, claims managers, business development managers, risk managers, IT, project and HR managers.

### Key Objectives

At the end of the workshop you will be able to:

- Identify the key components of a financial report and accounts
- Describe the purpose of the balance sheet, income (profit and loss) and cash flow statements
- Explain some of the key terms in a report and accounts
- Calculate some key ratios which help understand how well a company is performing
- Outline what red flags auditors look for when seeking to establish whether a company is on a sound financial footing

### Content

- Key aspects of financial accounting
- How money flows into and out of a business
- The structure and construction of balance sheet, income statement (profit and loss) and cash flow statements
- Key accounting terms e.g. profit, revenue, cash flow, assets, liabilities, debt, equity, cash flow
- Calculating and interpreting key financial ratios e.g. profit margin, return on capital, current and quick ratios, debt to equity
- Accounting red flags
- Seven signs that a company is in trouble

### Duration

Half day

### Prerequisites

None