



4D Training

## Foundation for Non-Insurance People

### Who would benefit?

This course is designed for anyone who requires an awareness of the insurance business. The course is highly participative and informal. It is aimed at those who work on reception, facilities, switchboard, security, administration, HR, IT and finance amongst others.

### Objective

To give an overview of how insurance works and who is involved.

### Content

- What is insurance
  - The concept of risk and risk transfer
- The historical development and impact on the present
- The risk business
- How the market works
  - The role of its participants.
- Classes of business
- Conducting insurance
  - how business is placed
  - the role of broker and underwriter
- What Lloyd's is and what it does
- The difference between a Lloyd's syndicate and a company.
- Lloyd's - explanations of:
  - name/member
  - corporate capital
  - member's agents
  - managing agent.
- Regulation
- The legal principles underpinning business in the market

### Duration

One day

### Pre-requisites

None