



4D Training

## Global Programmes

### Who would benefit?

Underwriters or brokers who are involved in placing, underwriting or coordinating global insurance programmes on behalf of multinational organisations.

### Objective

At the end of the workshop you will be able to:

- Describe the main benefits of placing global Property and Casualty programmes from the point of view of the insured
- Explain the difference between admitted and non-admitted programmes and the benefits of each
- Outline how different territories tax and insurance rules can influence the structure of a global programme
- Describe how coverage can be structured to ensure consistency of coverage globally as well as ensuring local requirements are met
- Produce a draft project plan for the placing, documentation production and premium collection on a global programme

### Content

- Advantages and disadvantages of global programmes
- Admitted v Non-admitted v Freedom of Services policies
- Territorial differences – premium taxes and insurance law
- Coverage structure – “Difference in Conditions/Difference in Limits”, “Reverse DIC/DIL”
- Excess Layers
- Placing and administering global programmes – “dos” and “don’ts”

### Duration

Half day

### Pre-requisites

Involvement in the placing or administering of insurance programmes on behalf of multinational clients