



Professional Indemnity Insurance Intermediate

Who would benefit?

Underwriters or brokers who wish to deepen and broaden their understanding of this class of insurance.

Objective

On completion of the workshop delegates will be able to:

- Explain how recent case law and legislation has impacted the exposure of professionals
- Describe how the exposure of professionals may differ from country to country
- Compare and contrast the policy coverage provided to different types of professionals:
 - Solicitors
 - Accountants
 - Architects & Engineers
 - Design and Construct
 - Surveyors
 - Marketing & Media
 - Financial Institutions
 - Information Technology
 - Miscellaneous
- Explain the differences in exposure between and within different types of professional and how this influences the pricing of risk
- Describe the type of information required to obtain a professional
- Outline key aspects of risk management which will reduce a professional's liability exposure
- Describe the main points of contention which may arise on a professional indemnity claim and how these are best addressed

Content

- Professional Liabilities
 - How liability exposure differs between professionals
 - U.K. case law & legal developments
 - Relevant international case law and legal developments
 - Impact of contract terms on professionals' liability exposure
- Policy Coverage
 - Comparing and contrasting policy wordings
 - Key features of different professionals' wordings:
 - Solicitors
 - Accountants
 - Architects & Engineers
 - Design and Construct
 - Surveyors
 - Marketing & Media
 - Financial Institutions
 - Information Technology
 - Dovetailing Professional Indemnity with other liability policies
- Underwriting Considerations
 - Key exposures of different professional:
 - Solicitors
 - Accountants
 - Architects & Engineers
 - Design and Construct
 - Surveyors
 - Marketing & Media
 - Financial Institutions
 - Information Technology
- Claims
 - Reporting
 - Claims reporting
 - Application of deductibles
 - Claims handling strategies
 - Litigation
 - Arbitration
 - Mediation
 - Negotiation

Duration

One day

Pre-requisites

A good understanding of professional indemnity insurance is helpful