



4D Training

## **Role of the Director and the Board - and the Director and the Law**

### **Who would benefit?**

This course is designed for Directors of SMEs, including owner-managed companies or family businesses, newly appointed directors and those shortly to become directors.

### **Objective**

This course gives attendees an essential introduction to the role, duties and legal responsibilities of a director and the workings of a board.

### **What to expect**

An in-depth view of the key duties, roles and legal responsibilities of directors, corporate governance and the role of the board

An appreciation of the crucial differences between management, direction and ownership

An opportunity to discuss case studies examining legal aspects of your role

Guidance on improving board effectiveness

A forum for discussion with your peers and a useful networking opportunity

A qualifying route to Member grade of the IoD.

### **Content**

- Define the legal status of a company
- Understand the essential differences between direction, management and ownership
- Analyse the role of the board and identify good practice in the organisation and the running of a board
- Understand the roles directors play and key director relationships in different types of company and context
- Examine the board's corporate governance role
- Define the legal duties and liabilities of individual directors and the board
- Understand disclosure of information requirements and other associated legal requirements and the law relating to directors and employees and other parties
- Appreciate the board's role, purpose and key tasks
- Define the role and responsibilities of the chairman in successfully leading and chairing a board
- Compose and develop a more effective board
- Assess key director relationships
- Make proper use of both executive and non-executive directors
- Plan and run effective board meetings
- Understand the skills and personal qualities most likely to help to achieve competence in the role.

### **Duration**

Two days