



## Solicitors Professional Indemnity Insurance

### Who would benefit?

This course is designed for both underwriting and broker staff, whether placing or claims involved in solicitors professional indemnity insurance business. In this short course the tutor will focus on solicitors' professional Indemnity insurance in England and Wales. Also examined are the legal liabilities of solicitors including the impact of recent case law, the Solicitors Regulation Authority professional indemnity insurance rules, key aspects of policy coverage underwriting considerations and recent claims and market developments.

### Objective

On completion of the course delegates will be able to:

- Describe the range of advice and services provided by solicitors
- Explain the potential legal liabilities of solicitors and how this has been impacted by recent case law
- Understand the type of professional indemnity claims to which solicitors are prone
- Outline the key professional indemnity requirements of the Solicitors Regulation Authority
- Explain the coverage provided under Solicitors Professional Indemnity insurance and how this can impact the defence of claims
- Describe the principal underwriting considerations for Solicitors Professional indemnity Insurance
- Explain the key aspect of a sound risk management process which will reduce the likelihood and severity of professional negligence claims against solicitors

### Content

- How Solicitors' Professional Liabilities Arise
  - Breadth of activities
  - Tortious Liabilities
  - Contractual Liabilities
  - Liability limitation
  - Impact of recent case law
- Solicitors Regulation Authority Rules
  - Minimum requirements
  - Minimum wording
  - Operation of Assigned Risks Pool
- Policy Coverage
  - Key aspects
  - Fraud and vitiation issues
  - Recent case law
- Underwriting Considerations
  - High risk activities
  - Other considerations
  - Current and future potential sources of claim
- Risk Management
  - Benefits
  - Strategy
  - Controls

### Duration

Half day